

29th
ANNUAL
REPORT
2023-24

PASUPATI FINCAP LIMITED

CIN-L70100HR1996PLC033099

Regd. Office: Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Head Office: 127-128, Tribhuvan Complex, Ishwar Nagar, New Delhi 110065

Website: www.pasupatifincap.co.in, Email: ho@pasupatitextiles.com

Tel:-011 47632200

Dear Shareholder

Sub: - Go Green Initiative in Corporate Governance: Go Paperless.

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" (Circular No 17/2011 dated 21-4-2011 and Circular No 18/2011 dated 29-4-2011) allowing paperless compliances by companies through electronic mode and same has also been allowed under the Companies Act, 2013. Companies are now permitted to send various notices / documents to its shareholders through electronic mode to the registered email address of shareholders. This move by the MCA is welcome since it will benefit the society at large through reduction in paper consumption and towards a Greener Environment. It will also ensure prompt receipt of communication, avoid loss in postal transit and helps the larger participation of shareholders in **E-Voting**. Keeping in view the underlying theme and circular issued by MCA and provisions of companies Act, 2013, we are keen to participate in Green Initiative and henceforth propose to send documents like General Meeting Notices (Including AGM), Audited Financial Statements, Directors Report, Auditors Report etc to the shareholders in electronic form, to the e-mail address provided by you and made available to us by Depositories /RTA.

In case you are holding shares in electronic form and have registered your e-mail id with the Depository, we will send all notices / documents etc at that e-mail id. If you desire to have a different e-mail id registered, please update the same with your Depository Participant (DP) or email at **admin@skylinerta.com** specifying your Client ID and DP Id.

All those shareholders who have not yet registered their e mail IDs or holding shares in physical form are requested to register their email IDs with NSDL/ CDSL and **or** our RTA or send their request to register their e-mail id at any one of the following mail ids along with Folio No and No of Shares / Client Id and DP ID:-

admin@skylinerta.com

Kindly note that if any shareholders still wish to receive a physical copy of all the above mentioned communications / documents, the company undertakes to provide the same at no extra cost to you, if a request in this connection is received by the company or RTA. Please note that these documents will also be available on the Company's website www.pasupatifincap.co.in

We look forward for your encouraging support in welcoming the "Green Initiative"

Thanking You,

Yours faithfully

For Pasupati Fincap Ltd



**VIDIT JAIN
DIRECTOR**

PASUPATI FINCAP LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 29th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT VILLAGE KAPRIWAS (DHARUHERA), DISTT. REWARI, HARYANA ON MONDAY 30th SEPTEMBER, 2024 AT 11.30 AM TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet as at 31st March 2024 and profit & loss statement for the year ended on that date and the reports of directors and auditors thereon.
2. To appoint director in place of Mr. Vidit Jain (DIN: 01347588) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. APPOINTMENT OF STATUTORY AUDITOR TO FILL CASUAL VACANCY

To appoint Statutory Auditor of the Company and to fix their remuneration and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof for the time being in force) M/s. V. R. Bansal & Associates, Chartered Accountants (FRN. 016534N), be and are hereby appointed as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s. Santosh Sushama Keshri & Co., Chartered Accountants."

"RESOLVED FURTHER THAT M/s V. R. Bansal & Associates, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold the office from August 14, 2024 until the conclusion of the 29th Annual General Meeting of the Company, at such remuneration plus out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company."

4. APPOINTMENT OF STATUTORY AUDITOR

To appoint Statutory Auditor of the Company and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s V. R. Bansal & Associates, Chartered Accountants (FRN. 016534N), be and are hereby appointed as the Statutory Auditor of the Company, to hold the office from the conclusion of 29th Annual General Meeting of the Company for a term of 5 (five) years at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company."

“RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

REGISTERED OFFICE

**Village Kapriwas
(Dharuhera), Distt.Rewari,
HARYANA**

DATED: 14/08/2024

**BY ORDER OF THE BOARD
FOR PASUPATI FINCAP LIMITED**

**Sd/-
VIDIT JAIN
DIRECTOR
DIN -01347588**

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorised representative(s) to attend the Annual General Meeting are requested to send certified copy of the Board Resolution authorising such representative (s) to attend and vote on their behalf.

3. The Register of Members and Transfer Books of the Company will be closed from 24th September, 2024 to 30th September, 2024 both days inclusive.

4. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 3 and 4 of the accompanying Notice, is annexed hereto. The brief Details of the director, who are seeking appointment/ re-appointment, are provided in the Notice as provided under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and Secretarial Standard- 2 on General Meetings issued by the Institute of Company Secretaries of India.

5. In terms of MCA Circular No. 20/2020 dated May 05, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 dispensing with the requirements of sending physical copies of Annual Reports to the Shareholders, the Notice of AGM is being sent by mail only to those Shareholders who have registered their e-mail addresses with the Company/Depositories. Members who have not registered their mail addresses are therefore requested to register/update the same with the Company's Registrar and Share Transfer Agent/Depositories. The Notice of the Meeting will be available on the Company's website www.pasupatifincap.co.in and the websites of the Stock Exchanges and National Securities Depository Limited (NSDL).

6. The facility for voting through Ballot Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot Paper.

7. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

8. The Securities and Exchange Board of India vide its circular dated November 3, 2021 had mandated all holders of physical securities to furnish the PAN, Nomination details, contact details including postal address with PIN, mobile number, e-mail address, bank account details and specimen signature to the Company/ Registrar & Share Transfer Agents (RTA) of the Company in Forms ISR-1, ISR-2, SH-13 etc.

9. Pursuant to the circulars dated November 3, 2021, January 25, 2022 read with March 16, 2023, the RTA has obtained documents / is in the process of obtaining the details of PAN, KYC details and nomination (wherever, the same is not available in the folio), while processing any service requests or complaint from the holder(s) / claimant(s). As indicated in the SEBI Circular dated March 16, 2023, the physical folios of those shareholders who have not submitted the above- mentioned documents / details on or after October 1, 2023 will be frozen by the RTA.

The securities in the frozen folios shall be:-

a. eligible to lodge grievance or avail service request from the RTA only after furnishing the complete documents / details as aforesaid;

b. eligible for any payment including dividend, interest or redemption payment only through electronic mode;

c. referred by the RTA / listed company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and / or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.

10. The shareholders shall be eligible to lodge any grievance or avail service request and receive dividend from the Company only after furnishing the above said complete documents.

11. In this regard, the members who have not yet submitted the above-mentioned documents are requested to furnish the above-mentioned details in Forms ISR-1, ISR-2, SH-13 etc., so that the Company / RTA shall revert the frozen folio to normal status upon receiving the above-mentioned documents. The forms are available on the Company's website www.pasupatifincap.co.in alternatively, the members may also dematerialize all the shares held by them.

12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.

13. Shareholders holding shares physically, who have not registered email address with the company, can get the same registered with the company by sending email to ho@pasupatitextiles.com mentioning the Folio No. , name ,address along with the copy of the share certificate(front/back) , self-attested copy of the PAN card and self-attested copy of any document in support of the address of the shareholder. Shareholders holding shares in dematerialized mode are requested to register/ update their email addresses with the relevant Depository Participants.

14. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2024.

15. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date may obtain the User ID and password by sending a request by mentioning their Folio No. Client Id and DPs Id.

16. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

17. In view of Regulation 40 of the Listing Regulations, as amended with effect from April 1, 2019, securities of listed companies can now be transferred only in the dematerialized form, except in case of request received for transmission or transposition of securities.

18. Pursuant to SEBI circular dated 25th January 2022, securities of the Company shall be issued in dematerialized form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition.

19. Members holding shares in physical form are therefore requested to convert their holdings into the dematerialized mode to avoid loss of shares and fraudulent transactions and better investor servicing.

20. A route map giving directions to reach the venue of the 29th Annual General Meeting is given at the end of the Notice.

21. Pursuant to Section 72 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, members are entitled to make a nomination in respect of shares held by them in physical form. Shareholders desirous of making a nomination are requested to send their requests in Form No. SH-13 (which will be made available on request) to the Registrar and Share Transfer Agent of the Company.

In compliance with the provisions of section 108 of the Act and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all resolutions set forth in this Notice.

The instructions for remote e-voting are as under:

The remote e-voting period begins on Friday, 27th September, 2024 at 09:00 A.M. and ends on Sunday, 29th September, 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page

	<p>click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <ol style="list-style-type: none"> 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

	<p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>

Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the

email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssumitbajaj@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to ho@pasupatitextiles.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to ho@pasupatitextiles.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

C. Other Instructions:

1. The e-voting period commences on 27th September, 2024 (9.00 a.m. IST) and ends on 29th September, 2024 (5 P.M). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2024, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently.
2. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on 23rd September, 2024.

3. M/s Sumit Bajaj & Associates, Practicing Company Secretaries (C.P No. 23948 and Membership No. 45042), has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

4. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make a consolidate report of the total votes in favour or against, not later than 48 hours of the conclusion of AGM, to the Managing Director or a person authorised by him.

5. A member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.

6. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.pasupatifincap.co.in and on the website of NSDL www.evoting.nsdl.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

ANNEXURE TO THE NOTICE

As regards re-appointment of Mr. Vidit Jain referred to in item no. 2 of the Notice, the following disclosures are made for the information of shareholders:

Name of the Director	Mr. Vidit Jain
Date of Birth	13.09.1979
Date of Appointment	26/06/2001
Qualification	B.Sc in Economics from University of Pennsylvania(USA)
Expertise in specific functional areas	Industrial and Business Experience of about 20 years
Brief Resume	He has pioneer experience in managing Operation and Sales Segment.
Directorship held in other Public Companies	Pasupati Spinning & Weaving Mills Ltd. Shailja Investments Ltd. Pasupati Olefin Ltd Sulabh Impex Ltd
Membership/ Chairmanships of Committees of other public Companies (Includes only Audit and Stakeholders Relationship Committee)	Pasupati Spinning & Weaving Mills Ltd. -Share Transfer Committee(Member)
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board including the listed entities from which the person has resigned in the past three years	1. Pasupati Spinning & Weaving Mills Ltd.
Terms and conditions of appointment	Re-appointed as a Director liable to retire by rotation
Details of remuneration sought to be paid and the remuneration last drawn by such person	Shall be in accordance with the Companies Act, 2013 and other applicable act, rules and regulation
Number of shares held in the Company	27,200
Relationship between Directors inter se	He is son of Mrs. Vrinda Jain, Non-Executive Director of the Company

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

THE FOLLOWING STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS MENTIONED IN THE ACCOMPANYING NOTICE:

ITEM 3

The Members of the Company at its 26th AGM held on Friday, September 24, 2021 had appointed M/s Santosh Sushma Keshri & Co., Chartered Accountants, (Firm Registration No: 021629) as Statutory Auditors of the Company to hold office from the conclusion of 26th Annual General Meeting till the conclusion of 31st Annual General Meeting.

Santosh Sushma Keshri & Co., Chartered Accountants, (Firm Registration No: 021629) vide letter dated August 02, 2024 have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on August 14, 2024, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) of the Companies Act 2013, have appointed M/s. V R Bansal & Associates, Chartered Accountants, (Firms Registration No. 016534N), to hold office as the Statutory Auditors of the Company till the conclusion of 29th AGM and to fill the casual vacancy caused by the resignation of M/s. Santosh Sushma Keshri & Co., Chartered Accountants, (Firm Registration No: 021629) subject to the approval of the members in the forthcoming general meeting of the Company, on such remuneration including out of pocket and other expenses as may be decided by the shareholders of the Company and recommended by the Audit Committee in consultation with the Auditors and duly approved by Board of Directors of the Company.

The Company has received consent letter and eligibility certificate from M/s. V R Bansal & Associates, Chartered Accountants, (Firms Registration No. 016534N), to act as Statutory Auditors of the Company in place of M/s. Santosh Sushma Keshri & Co, Chartered Accountants, along with a confirmation that, their appointment if made, would be within the limits prescribed under the Companies Act 2013.

The details required to be disclosed under provisions of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) Proposed fees payable to the statutory auditor(s):

The Board of Directors of the Company, on recommendation of the Audit Committee, and subject to approval of the members of the Company at the AGM, shall be entitled to pay such fee and out of pocket expenses as may be mutually agreed to between the auditor and board.

The Board of Directors of the Company (including the Audit Committee of the Board or any officer of the Company authorised by the Board) in consultation with the Statutory Auditors, are authorised to alter and vary the terms and conditions including remuneration of the Statutory Auditors arising out of increase in scope of work, amendments to Accounting Standards or Listing Regulations and such other requirements resulting in the change in scope of work, etc.

b) Terms of appointment:

The appointment of the Statutory Auditors shall be from August 14, 2024 till the conclusion of the 29th AGM. The Letter of appointment specifying the detailed terms of appointment shall be finalized by the Audit Committee of the Board or any officer of the Company pursuant to the authority given by the Board of Directors of the Company.

c) Basis of recommendation for appointment:

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, the company has to appoint the statutory Auditor to fill the casual vacancy caused due to resignation of the statutory auditor and accordingly the Board of Directors and Audit Committee, at their meeting held on August 14, 2024 considered appointment of M/s. V R Bansal & Associates, Chartered Accountant as Statutory Auditors and approved and recommended the same unanimously for consideration of the members of the Company. Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 3 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of the accompanying Notice.

ITEM 4

The Board of Directors at its meeting held on August 14, 2024, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. V R Bansal & Associates, Chartered Accountants (Firms Registration No. 016534N) as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 29th AGM, till the conclusion of the 34th AGM of the Company to be held in the year 2029 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by Board of Directors of the Company.

The Company has received consent letter and eligibility certificate from M/s V R Bansal & Associates, Chartered Accountants, (Firms Registration No. 016534N), to act as Statutory Auditors of the Company along with a confirmation that their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

The details required to be disclosed under provisions of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) Proposed fees payable to the statutory auditor(s):

The Board of Directors of the Company (including the Audit Committee of the Board or any officer of the Company authorised by the Board) in consultation with the Statutory Auditors, are authorised to alter and vary the terms and conditions including remuneration of the Statutory Auditors arising out of increase in scope of work, amendments to Accounting Standards or Listing Regulations and such other requirements resulting in the change in scope of work, etc.

b) Terms of appointment:

The appointment of the Statutory Auditors shall be from the conclusion of 29th AGM till the conclusion of the 34th AGM. The Letter of appointment specifying the detailed terms of appointment shall be finalized by the Audit Committee of the Board or any officer of the Company pursuant to the authority given by the Board of Directors of the Company.

c) Basis of recommendation for appointment:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, the company can appoint the statutory auditor for the term of five years and accordingly the Board of Directors and Audit Committee, at their meeting

held on August 14, 2024, considered appointment of M/s. V R Bansal & Associates, Chartered Accountants (Firms Registration No. 016534N), as Statutory Auditors for the term of five years from the conclusion of this 29th AGM till the conclusion of 34th AGM on the basis of size and requirements of the Company and recommended the same unanimously for approval of the members of the Company.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 4 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the accompanying Notice.

PASUPATI FINCAP LIMITED

DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their Report together with the Audited Accounts for the year ended 31st March, 2024.

FINANCIAL RESULTS	(Rs.)
Total Revenue	6,50,159
Total Expenses	18,04,237
Profit / Loss Before Tax	(11,54,078)
Profit / Loss for the year	(11,54,078)

DIVIDEND

The Board of Directors does not recommend any dividend for the year.

SPECIAL RESOLUTIONS PASSED THROUGH POSTAL BALLOT

No special resolution was passed through postal ballot during the Financial Year 2022-23. None of the businesses proposed to be transacted in the ensuing Annual General Meeting require passing a special resolution through postal ballot.

DIVIDEND

The Board of Directors does not recommend any dividend for the year.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

STATUTORY AUDITORS

M/s Santosh Sushma Keshri & Co., Chartered Accountants, (Firm Registration No: 021629) vide letter dated August 02, 2024 have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013. The Board of Directors at its meeting held on August 14, 2024, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) of the Companies Act 2013, have appointed M/s. V R Bansal & Associates, Chartered Accountants, (Firms Registration No. 016534N), to hold office as the Statutory Auditors of the Company till the conclusion of 29th AGM.

Further, at the ensuing Annual General Meeting it is proposed to appoint M/s. V R Bansal & Associates, Chartered Accountants (Firms Registration No. 016534N) as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 29th AGM, till the conclusion of the 34th AGM of the Company to be held in the year 2029.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Sumit Bajaj & Associates, a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as **Annexure-A**.

DEPOSITS

During the year, the Company did not accept any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, company has not given any loans, Guarantee or made any investments covered under the provisions of Section 186 of the Companies Act, 2013.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

DIRECTORS & KMP

(i) Retirement by rotation

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Vedit Jain retires by rotation and is eligible for reappointment.

(ii) Declarations by Independent Directors

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

(iii) Board Evaluation

In compliance with the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance.

(iv) Board Meetings

During the year, four (4) Board Meetings and four (4) Audit Committee Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of section 134 (3) (a) of Companies Act 2013 substituted by Companies (Amendment) Act 2017 w.e.f. July 31, 2018 the web address of the extract of Annual Return of the Company is www.pasupatifincap.co.in

PARTICULARS OF EMPLOYEES

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees in receipt of remuneration in excess of Rs. One Crore and Two Lakhs per year to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs. One Crore and

Two Lakhs during the financial year 2023-24.

The information in accordance with the provisions of Section 197 of the Companies Act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is also not applicable to company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Since, Company is not doing any manufacturing operations, information relating to Conservation of Energy, Technology absorption and foreign exchange earnings and outgo as required under Section 134(3) (m) of the companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

RELATED PARTY TRANSACTIONS:-

No related Party Transaction was entered into during the financial year 2023-24.

CODE OF CONDUCT

The company has adopted code of conduct. The code of business conduct & Ethics as approved by the Board of Directors has been displayed at the website of the company, [www. pasupaticap.co.in](http://www.pasupaticap.co.in)

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of the Companies Act, 2013 the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for directors and employees of the Company. A vigil (Whistle Blower) mechanism provides a channel to the employees and directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and directors to avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee. The Whistle Blower Policy of the Company has been uploaded and can be viewed on the Company's website.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

**SD/-
VIDITJAIN
DIRECTOR
(Din-01347588)**

**SD/-
VRINDA JAIN
DIRECTOR
(Din-06641054)**

**Place: New Delhi
Dated: 14/08/2024**



Sumit Bajaj & Associates

(Practicing Company Secretaries)

Office Address: 804, 8th Floor Arunachal building, Barakhamba Road, Delhi-110001

Email Id: cssumitbajaj@gmail.com, Tel: +91-9910613098

Registration No. S2019DE677200, Peer Review No. 2885/2023

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31/03/2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Pasupati Fincap Limited

Village Kapriwas, Dharuhera

District Rewari, Haryana-122106

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pasupati Fincap Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2024 has possibly complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No transaction has been recorded during the Audit Period)
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and sweat equity) Regulations, 2021; (No transaction has been recorded during the Audit Period)
 - e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008



Sumit Bajaj & Associates

(Practicing Company Secretaries)

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Registration No. S2019DE677200, Peer Review No. 2885/2023

- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (No transaction has been recorded during the Audit Period)
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (No transaction has been recorded during the Audit Period)
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by The Institute of Company Secretaries of India with respect to board and general meetings.
2. The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as mentioned below;

1. During the year, trading of securities of the Company was suspended on the Stock Exchange (i.e. BSE Limited) due to penal reason, however the suspension of trading of securities has been revoked on June 03, 2024.
2. The company does not have optimum combination of Board of Directors as per Companies Act, 2013.
 - I further report that as per provision of Section 177 of Companies Act, 2013 the audit committee shall consist of a minimum of three directors with independent directors forming a majority but in the company there is only one independent director so the company is not able to comply with the said provision of Companies Act, 2013;
 - I further report that as per the provision of section 178 of Companies Act, 2013 Nomination and Remuneration Committee consisting of three or more non-executive directors out of which not less than one half shall be independent directors but, in the company, there is only one independent director so the company also not able to comply with the said provision of Companies Act, 2013.
3. The Company has not appointed Internal Auditor during the year under review under Section 138 of Companies Act, 2013.



Sumit Bajaj & Associates

(Practicing Company Secretaries)

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Registration No. S2019DE677200, Peer Review No. 2885/2023

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority;

S.no.	Din/ Pan	Director Name	Designation
1.	00301001	Anand Kumar Aggarwal	Director
2.	01347588	Vidit Jain	Director
3.	06641054	Vrinda Jain	Director
4.	AHGPM2097N	Eladathuparambil Mohandas	Chief Executive Officer
5.	AGHPK2017E	Mukesh Kakkar	Chief Financial Officer

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

We further report that during the audit period there was no other event/action having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, and standards.

For Sumit Bajaj & Associates
(Practicing Company Secretary)
FRN: S2019DE677200

Date: 13-08-2024
Place: New Delhi
UDIN: A045042F000969317

CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042

**This report is to be read with our letter of even date which is annexed as Annexure-A forming part of an integral.*



Sumit Bajaj & Associates

(Practicing Company Secretaries)

Office Address: 804, 8th Floor Arunachal building, Barakhamba Road, Delhi-110001

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Registration No. S2019DE677200, Peer Review No. 2885/2023

Annexure-A

To,

The Members,

Pasupati Fincap Limited

Village Kapriwas, Dharuhera

District Rewari, Haryana-122106

Our report is to be read along with this letter.

- I. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.
- II. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- III. We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.
- IV. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- V. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- VI. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

**For Sumit Bajaj & Associates
(Practicing Company Secretary)
FRN: S2019DE677200**

Date: 13-08-2024

Place: New Delhi

UDIN: A045042F000969317

**CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042**



SANTOSH SUSHAMA KESHRI & CO.
Chartered Accountants

Office: A-757, G.D.Colony
Mayur Vihar, Phase-III
Near Hanuman Mandir
Delhi – 110096
Ph : 011-42488132, Mobile : 9891406135
E-mail : keshri2004@gmail.com

To the Members of **PASUPATI FINCAP LIMITED**

Report on the Financial Statement

We have audited the accompanying financial statements of **PASUPATI FINCAP LIMITED, HARYANA** (“the Company”), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (‘the Act’) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us in terms of the reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note No. 7(a) & 7(b) of the financial statements as at 31 March 2024, the Company advanced loans to related companies covered in the register maintained u/s 189 and to others, amounting to Rs.60,814.00 (Previous Year Rs. 60,814.00) are subjected to confirmation and recoverability of the same could not be established.

Our opinion is not further qualified on these matters.

Report on the other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure – A**" statement on the matters specified in paragraph 3&4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2018.
- e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure B**”; and
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2017, in our opinion and to the best of our information and according to the explanations given to us:
- i) As explained to us, The Company does not have any pending litigation as on date of balance sheet.
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company.

For SANTOSH SUSHAMA KESHRI & Co.

Chartered Accountants

Firm’s registration number: 021629N

Santosh Kumar

Proprietor

Membership number: 509170

UDIN: 24509170BKCLNZ3135

New Delhi,

Date: 22/05/2024

Annexure - A to the Auditors' Report

The Annexure referred to in paragraph 1 with the heading 'Report on other Legal and Regulatory Requirements' of our report of even date to the members of **PASUPATI FINCAP LIMITED** on the Financial Statements of the Company for the year ended 31st March, 2024.

1. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
2. The company is not having any inventory to report in its books of account as on date of Balance sheet, and hence, this clause is not applicable to this company.
3. According to the information and explanations given to us, the Company has not granted any secured or unsecured loan, during the reporting period, to the persons covered in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
5. The Company has not accepted any deposits from public.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products or services rendered by the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income tax, sales tax, wealth tax, service tax, value added tax, cess, Goods and Service Tax and other material statutory dues as applicable have been generally regularly deposited during the year by the company with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.

- b) According to the information and explanations given to us there are no dues of income tax , sales tax, wealth tax, service tax, value added tax, cess and Goods and Service Tax which have not been deposited with the appropriate authorities on account of any dispute.
8. The company has accumulated losses of Rs. 4,94,42,789 at the end of the financial year. The company has incurred cash losses of Rs. 11,52,278 in the current financial year and Rs. 13,31,401 in the immediately preceding financial year.
 9. The Company has not defaulted in repayment of dues to financial institutions or banks. There were no debentures outstanding during the year.
 10. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year.
 11. According to information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit
 12. According to information and explanations given to us, the company did not paid or made provision for payment of managerial remuneration for the reporting period.
 13. The Company is not a Nidhi Company, and therefore, this clause is no applicable on it.
 14. According to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
 15. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Consequently, this clause is not applicable on it.
 16. According to the information and explanations given to us and on the basis of our examination of the records of the company, Company has not entered into any non-cash transactions with directors or persons connected with him.

17. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and therefore this clause is not applicable on it.

For SANTOSH SUSHAMA KESHRI& Co.

Chartered Accountants

Firm's registration number: 021629N

Santosh Kumar

Proprietor

Membership number: 509170

UDIN: 24509170BKCLNZ3135

New Delhi,

Date: 22/05/2024

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PASUPATI FINCAP LIMITED** ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as

necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SANTOSH SUSHAMA KESHRI & Co.

Chartered Accountants

Firm's registration number: 021629N

Santosh Kumar

Proprietor

Membership number: 509170

UDIN: 24509170BKCLNZ3135

New Delhi,

Date: 22/05/2024

PASUPATI FINCAP LTD

BALANCE SHEET AS AT 31 ST MARCH,2024

(Rs. in thousand)

PARTICULARS	NOTE NO.	31 MARCH 2024	31 MARCH 2023
		Rs.	Rs.
A EQUITY AND LIABILITIES			
I Shareholders' funds			
(a) Share Capital	1	47,000.00	47,000.00
(b) Reserves & Surplus	2	(49,442.79)	(48,290.51)
		<u>(2,442.79)</u>	<u>(1,290.51)</u>
II Non-Current Liabilities			
(a) Long-Term Borrowings	3	2,170.71	600.00
III Current liabilities			
(a) Short Term Borrowings	4	220.00	160.00
(b) Other Current Liabilities	5	857.27	610.21
(c) Short- Term Provisions		-	-
Total		<u>805.19</u>	<u>79.70</u>
B ASSETS			
I Non Current assets			
(a) Property, Plant & Equipments and Intangible Assets	6	14.27	-
(b) Long term Loan & Advances	7	60.81	60.81
II Current assets			
(a) Trade receivables	8	617.50	-
(b) Cash and Cash Equivalent	9	19.80	18.88
(c) Short term loans and advances	10	92.80	-
Total		<u>805.19</u>	<u>79.70</u>
Significant Accounting Policies & Notes on Accounts	14		

As per our report attached
FOR SANTOSH SUSHAMA KESHRI & CO.
Chartered Accountants
FRN021629N

(SANTOSH KUMAR)
Proprietor
M.No. 509170
Place:New Delhi
Date: 22/05/2024

For and on behalf of the Board
FOR PASUPATI FINCAP LTD

Vidit Jain
(Director)
DIN: 01347588

Vrinda Jain
(Director)
DIN: 06641054

Aditi Pardal
Company Secretary

E Mohandas
CEO

Mukesh Kakkar
CFO

PASUPATI FINCAP LTD

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in thousand)

Particulars	Note No.	31 March 2024	31 March 2023
		Rs.	Rs.
I. Revenue from operation (Net)			
II. Other income	11	650.16	-
III. Total revenue (I+II)		650.16	-
IV. Expenses :			
Finance costs	12	272.81	3.86
Other expenses	13	1,526.20	1,327.54
Depreciation	6	3.43	-
V.Total expenses		1,802.44	1,331.40
VI. Profit before expected and extrodinary item and tax (III-V)		(1,152.28)	(1,331.40)
VII. Exceptional items		-	-
VIII. Profit before extraodanry items and tax(VI-VII)		(1,152.28)	(1,331.40)
IX. Extraordinary items		-	-
X. Profit before tax(VIII-IX)		(1,152.28)	(1,331.40)
XI. Tax expenses:			
- Current Tax		-	-
- Deferred Tax		-	-
- Income Tax for previous years		-	-
XII. Profit/(Loss) for the year (X - XI)		(1,152.28)	(1,331.40)
XIII. Earning Per Share			
-Basic		(0.00)	(0.00)
-Diluted		(0.00)	(0.00)
Significant Accounting Policies & Notes on Accounts	14		

As per our report attached
FOR SANTOSH SUSHAMA KESHRI & CO.
Chartered Accountants
FRN021629N

For and on behalf of the Board
FOR PASUPATI FINCAP LTD

(SANTOSH KUMAR)
Proprietor
M.No. 509170
Place:New Delhi
Date: 22/05/2024

Vidit Jain
(Director)
DIN: 01347588

Vrinda Jain
(Director)
DIN: 06641054

Aditi Pardal
Company Secretary

E Mohandas
CEO

Mukesh Kakkar
CFO

PASUPATI FINCAP LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2024.

(Rs. in thousand)

	F.Y. 2023-24	F.Y. 2022-23
	Rs.	Rs.
<u>CASH FLOW FROM OPERATIONAL ACTIVITIES :</u>		
A. Net Profit / (Loss) Before Tax	(1,152.28)	(1,331.40)
<u>ADJUSTMENTS : For</u>		
Bank Charges Expenses	272.81	3.86
Operating Profit before working Capital Changes	(879.47)	(1,327.54)
<u>ADJUSTMENTS : For</u>		
Change in Current Assets		
Trade receivables	(617.50)	-
Short term loans and advances	(92.80)	-
Change in Current Liabilities		
Trade Payables	60.00	760.00
Other Current Liabilities	247.06	590.21
Cash Generation form Operations (A)	(1,282.71)	22.67
<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
B. Change in Loans & Advances	(14.27)	-
(B)	(14.27)	-
<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
C. Proceeds from (Repayment of) Long Term & Other Borrowing	1,570.71	-
Interest Payment	(272.81)	(3.86)
(C)	1,297.90	(3.86)
NET INCREASE IN CASH & CASH EQUIVALENTS (A + B + C)	0.92	18.81
CASH & CASH EQUIVALENTS (OPENING BALANCE)	18.88	0.08
CASH & CASH EQUIVALENTS (CLOSING BALANCE)	19.80	18.88
	0.92	18.81

Place:New Delhi

Date: 22/05/2024

PASUPATI FINCAP LTD

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	AS AT 31ST MARCH,2024		AS AT 31ST MARCH,2023	
I Share capital				
Authorised				
50,00,000 Equity Shares of Rs. 10 each		<u>50,000</u>		<u>50,000</u>
47,00,000 Equity Shares of Rs. 10 each fully paid in cash		<u>47,000</u>		<u>47,000</u>
		<u>47,000</u>		<u>47,000</u>
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
Equity Shares				
	31ST MARCH,2024		31ST MARCH,2023	
	Number	Amount	Number	Amount
At the beginning of the period	47,00,000	47,000	47,00,000	47,000
Issued during the period	-	-	-	-
Bought back during the period	-	-	-	-
Outstanding at the end of the period	<u>47,00,000</u>	<u>47,000</u>	<u>47,00,000</u>	<u>47,000</u>
b. Terms/ Rights attached to Equity Shares				
The company has only one class of Equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting.				
In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
c. Details of Shareholders holding more than 5% shares in the Company				
	31ST MARCH,2024		31ST MARCH,2023	
	Number	Holding	Number	Holding
Orion Stocks Ltd.	5,09,795	10.85%	5,09,795	10.85%
Orion Investmart Pvt. Ltd.	3,74,746	7.97%	3,74,746	7.97%
Sanjay Raghu Kalukhe	2,48,910	5.30%	2,48,910	5.30%
2 Reserves and Surplus				
a General Reserve	375.00		375.00	
Opening Balance	-	375.00	-	375.00
Add/Less:Transferred during the year				
b Special Reserve Fund	200.00		200.00	
Opening Balance	-	200.00	-	200.00
Add/Less:Net Profit/Loss for the Current Year				
c Surplus of Profit & Loss A/c	(48,865.51)		(47,534.11)	
Opening Balance	(1,152.28)	(50,017.79)	(1,331.40)	(48,865.51)
Add/Less:Net Profit/Loss for the Current Year				
Total		<u>(49,442.79)</u>		<u>(48,290.51)</u>

PASUPATI FINCAP LTD

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2024

Particulars	As At 31st March 2024 (in Rs.)	As At 31st March 2023 (in Rs.)
<u>Note No.-03 Long Term Borrowings</u>		
(a) Security Deposits		
	-	-
Total(a)	-	-
(b) Loan Taken		
Mani Compusoft Pvt. Ltd.	1,116.71	600.00
Kalyan Capitals Ltd.	1,053.99	-
Total(b)	2,170.71	600.00
Grand Total(a+b)	2,170.71	600.00
<u>Note No.-04 Short term borrowings</u>		
Shivani Textiles Ltd.	220.00	160.00
Total	220.00	160.00
<u>Note No.-05 Other Current Liabilities</u>		
(a) Others Payables		
Expenses Payable	790.30	580.21
Auditor Remuneration Payable	40.00	30.00
Tds Payable (Interest)	26.97	-
Total	857.27	610.21
<u>Note No.-07 Long Term Loans & Advances</u>		
(a) Loans & Advances to Related Parties		
Sulabh Impex Limited	60.81	60.81
Total(a)	60.81	60.81
(b) Loans & Advances to Others		
Secured		
Total(b)	-	-
Unsecured		
Total(c)	-	-
Grand Total(a+b)	60.81	60.81
<u>Note No.-08 Trade Receivables</u>		
(Unsecured - Considered good)		
Exceeding six months	617.50	-
Less: Provision for doubtful debts	-	-
	617.50	-
Other debts	-	-
Total	617.50	-
<u>Note No.-09 Cash & Cash Equivalents</u>		
(a) Cash in Hand (As certified by the Management)		
	-	-
(b) Balances with in Current with Schedule Bank		
Punjab National Bank	19.80	18.88
Total	19.80	18.88
<u>Note No.-10 Short Term Loans & Advances</u>		
Input Credit (IGST)	60.30	-
Tds Receivable	32.50	-
Total(d)	92.80	-

PASUPATI FINCAP LTD

Notes forming part of financial statements for the year ended 31st March, 2024

Particulars	For the year ended 31 March 2024 Rs.	For the year ended 31 March 2023 Rs.
<u>Note No.-11 Other Income</u>		
Commission and Brokerage Income	650.00	-
Liabilities no longer required written back	0.16	-
	650.16	-
<u>Note No.-12 Finance Cost</u>		
Bank Charges	3.13	3.86
Interest on Loan	269.68	-
	272.81	3.86
<u>Note No.-13 Other Expenses</u>		
<u>(A) Administrative & Other Expenses</u>		
Advertisement Expenses	26.25	20.20
Rates & Taxes	382.14	293.82
Legal & Professional Expenses	49.82	130.86
Directors Remuneration	300.00	600.00
Salaries & Wages	756.58	272.50
Conveyance Charges	1.40	-
Short and Excess	-	0.16
	1,516.20	1,317.54
<u>(b) Payment to Auditor</u>		
Statutory Audit Fees	10.00	10.00
	10.00	10.00
	1,526.20	1,327.54

PASUPATI FINCAP LTD

Notes forming part of the financial statements for the year ended 31.03.2024

Note	Particulars
12	Significant accounting policies
1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention except for categories of fixed assets acquired before 1 April, 2010, that are carried at revalued amounts. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
3	<p>Revenue Recognition</p> <p>Revenue and expenses are recognised on their accrual including provisions and/or adjustments for committed obligations and amounts determined as payable and receivables during the period.</p>
4	<p>Foreign Currency Transaction</p> <p>Foreign Currency Transaction are accounted for at the prevailing foreign exchange rates at the time the transaction took place.</p>
5	<p>Depreciation</p> <p>Depreciation is calculated on Property, Plant & Equipments on Straight Line Method in accordance with Schedule II of the Companies Act, 2013.</p>
6	<p>Investments</p> <p>The Unquoted Investments are stated at the purchase price plus expenses i.e.brokerage,fees and duties etc.related with the purchases.</p>
7	<p>Impairment of Assets</p> <p>If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the selling price and the value determined by the present value of estimated future cash flows.</p>
8	<p>Property, Plant & Equipments</p> <p>Property, Plant & Equipments are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental expenses relating to acquisition. In respect of major projects, related pre-operational expenses form part of the value of assets capitalized</p>
9	<p>Inventory</p> <p>Company is not carrying any inventory</p>
10	<p>Disclosure under AS-15 (Revised) – Employee Benefits</p> <p>There are no long Term Employees Benefits which require assessment of future liability of the company as per AS-15 issued under the companies (Accounting Standards) Rules, 2006</p>
11	<p>Sundry Debtors, Loans and Advances and Sundry Creditors</p> <p>In the opinion of the Board of Directors, the Current Assets, Loans and Advances are approximately of the value stated if realised in the course of business. The provisions for all known liabilities are adequate and not in excess of the amount reasonable required. Balance of Sundry Creditors, Sundry Debtors and Loans & Advances are subject to confirmation and reconciliation.</p>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2024

Note	Particulars		
12	Earning Per Share		
	The Company report Basic and Diluted earning per share (EPS) in accordance with Accounting Standard – 20 issued by the Institute of Chartered Accountants of India. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS have been computed using the weighted average number of equity shares and Diluted potential equity shares outstanding at the end of the year.		
		As on 31.03.2024	As on 31.03.2023
	Net Profit After Tax (Rs.)	(1,152)	(1,331)
	No. of Paid up Equity Shares (Weighted Average)	47,00,000	47,00,000
	Face Value Per Share (Rs.)	10.00	10.00
	Earning Per Share (Rs.)		
Basic	(0.00)	(0.00)	
Diluted	(0.00)	(0.00)	
13	Related Party Disclosures		
	The Company has made the following transactions with related parties as defined under the provisions of Accounting Standard-18 issued by the Institute of Chartered Accountants of India.		
	List of related parties along with the nature and volume of transaction is given below from 01.04.2023 to 31.03.2024.		
	Directors & Key managerial persons & their associate concerns	Nature of Relationship	
	(a) Sh. Vidit Jain	Self	
	(b) Mrs. Vrinda Jain	Self	
	(c) Sh. Anand Kumar Aggarwal	Self	
	(d) Eladathuparambil Mohandas	Self	
	(e) Mukesh Kakkar	Self	
	(f) Aditi Pardal	Self	
Enterprises owned / controlled by the directors relatives	Description of Relationship		
(a) Shivani Textiles Limited	Company under common control		
(b) Sulabh Impex Limited	Company under common control		
Enterprises owned / controlled by the Directors and/or their Relatives	Nature of Transaction	Amount as on 31/03/2024 (Rs.)	
Sulabh Impex Limited	Loans and Advances		
Opening Balance (Dr.)		60,814	
Less: Amount recovered		-	
Closing Balance (Dr.)		60,814	
14	Auditor's Remuneration		
	Statutory Audit Fee	10,000	
	Total	10,000	
15	Previous years figures have been regrouped and rearranged wherever considered necessary.		
16	Figures are rounded off to the nearest rupee.		

FOR SANTOSH SUSHAMA KESHRI & CO.
 CHARTERED ACCOUNTANTS
 FRN021629N

For and on behalf of the Board
FOR PASUPATI FINCAP LTD

(SANTOSH KUMAR)
 Proprietor
 M.No. 509170
 PLACE : NEW DELHI
 Date: 22/05/2024

Vidit Jain
 (Director)
 DIN: 01347588

Vrinda Jain
 (Director)
 DIN: 06641054

Aditi Pardal
 Company Secretary

E Mohandas
 CEO

Mukesh Kakkar
 CFO

PASUPATI FINCAP LIMITED
Regd Office & Works: Village Kapriwas (Dharuhera) Distt. Rewari (Haryana)
Website-www.pasupatifincap.co.in, Email-ho@pasupatitextiles.com Ph: 011—47632200
CIN- L70100HR1996PLC033099

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	L70100HR1996PLC033099
Name of the company:	PASUPATI FINCAP LIMITED
Registered office:	Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No*	
Client Id:	
DP ID:	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him/her

2. Name:
Address:
E-mail Id:
Signature:, or failing him/her

3 Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual general meeting of the company, to be held on Monday the 30th September, 2024, At 11.30 a.m. at Village Kapriwas (Dharuhera) Rewari, Haryana, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description	For	Against
1.	Consideration and adoption of Annual Audited Account & Reports for the Financial Year ended 31st March, 2024.		
2.	To appoint a director in place of Mr. Vedit Jain (DIN: 01347588), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To appoint M/ s V. R. Bansal & Associates, Chartered Accountants (FRN. 016534N), as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s. Santosh Sushama Keshri & Co.		
4.	To appoint M/s V. R. Bansal & Associates, Chartered Accountants (FRN. 016534N), as the Statutory Auditor of the Company, to hold the office for a term of 5 (five) years at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined.		

Signed this ----- day of -----2024

Signature of shareholder-----

Signature of Proxy Holder(s) -----

Affix revenue Stamp of Rs. 1/-

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**ATTENDENCE SLIP
PASUPATI FINCAP LTD.**

**Regd. Office: Village Kapriwas (Dharuhera) Distt. Rewari (Haryana)
Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar , New Delhi
Website: www.pasupatifincap.co.in, Email- ho@pasupatitextiles.com
CIN- L70100HR1996PLC033099**

I hereby record my presence at the 29th Annual General Meeting being held on Monday the 30th September, 2024 at 11.30 A.M. at Village Kapriwas (Dharuhera), Distt. Rewari, Haryana.

Name of the Shareholder _____
(In block letters)

Folio No./ DPID No. and Client I D No. _____

No. of shares held _____

(Signature of the shareholder/ Proxy)

